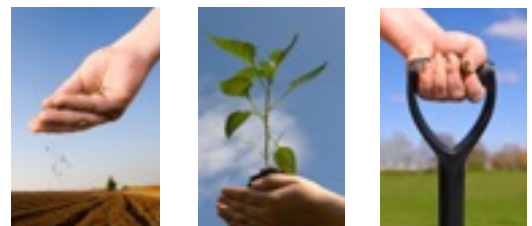


2017

DPC ANNUAL REPORTS



Growing followers of Christ Jesus

the big picture

At DPC our vision statement is "Growing followers of Jesus Christ." In everything we do we are striving to help everyone follow Jesus Christ as their King and Saviour. The financial reports of the Committee of Management are no exception. Behind the minutes of meetings, numbers and tables is the desire to utilize the resources which God has given us so as to most effectively achieve our vision statement. So as to help communicate that, this page provides a summary of the reports as well as a brief explanation for some of the expenses within the proposed budget.

Last years finances

- 1) The offerings for 2016 totalled \$467,705. This was an increase of approximately \$17k on the proposed budget.
- 2) The increased givings allowed us to repay additional amounts off the building loan. The loan has reduced to \$93,041 as at the end of December 2016.
- 3) There was a cashflow surplus for 2016 of \$24,963 which was a result of the increased givings as well as some building expenses and manse repairs that were deferred into 2017. This surplus will be used to pay for the remaining building costs and manse repairs that are scheduled for 2017.

This years budget

- 1) The proposed 2017 budget represents an increase in giving of 2.4%. This is a modest increase and is required to ensure DPC is able to employ a 4th minister as soon as possible without asking for a significant increase in givings at the time.
- 2) Notwithstanding Bryson's move to Bathurst and the intention to maintain our givings to be able to replace him as soon as possible, reasons for an increase in givings include:
 - David increasing to full time from 5/6 as of January 2017.
 - A loss of subsidys received for night church
 - Increase in missions giving from \$15,000 to \$20,000
- 3) Until a replacement minister is appointed, the surplus funds will be directed to accelerated repayments of the Building loan. It is hoped that the building loan will reduce to approximately \$15,000 to \$20,000 (down from \$93,000 currently) by the end of the year. It is indeed the COM's aim to have repaid the loan prior to the next church plant offsite.
- 4) The budgeted cashflow deficit of \$24,184 for 2017 is due to the final building costs (carpark sealing and earthworks invoice that was received very late) and repairs to the manse that were deferred from last year. Both of these costs will be funded out of last years surplus.

Minutes of Dubbo Presbyterian Church AGM - March 6, 2016

Held from 2:05pm in the Church Building

1. **Opening.** The meeting was opened by Moderator Allan Blanch who explained the purpose of the meeting was to consider reports from 2015, and the proposed Budget, Auditor appointment, COM selection for 2016.

All DPC activities have the aim of sharing the gospel in our Community as described in Matthew 28.

Allan Blanch opened the meeting in prayer.

2. **List of those present.** A roll was taken, (attached) with a total attendance of 72 members and adherents, together with 27 apologies.

3. 2015 Year.

- a. Confirmation of the minutes of the 2015 AGM held on 23 March 2015. The distributed minutes were adopted.
- b. Distributed written reports from the Committee of Management, about activities undertaken. The COM secretary Howard Wye report was adopted following some questions and explanations.
- c. It was noted with acclamation that Howard Wye is no longer going to stand for COM Secretary, after 18 years of service.
- d. COM treasurer Ben Calder gave an explanation of the Financial Report for 2015. The report was received.
- e. It was noted with acclamation that Barry Whalan and Shane Negen have served on the COM (and particularly in relation to the now completed Building Project), and plan to stand down from COM.
- f. The proposed Budget for 2016 was adopted following some questions and explanations. It was noted with appreciation to God, that the balanced budget has been met based on pledges made by people from the churches
- g. A motion of appreciation for the work of Howard Wye and Ben Calder was accepted with acclamation.

4. **Committee of Management elections.** Nominations for the incoming Committee of Management will be received until Friday 18 March, 2016, for voting at the following Sunday 20 March meetings. A motion was passed that each Church may appoint up to five COM representatives.

5. **Auditors.** After recommendation from the COM, John Fletcher from Visionary Accounting was appointed as Auditor for 2016.

6. **Thanks.** Thanks were extended to the COM for their work, particularly in the successful completion of the Building Project, which helps DPC Grow Followers of Jesus.

7. **Close** The meeting closed after prayer led by the Moderator, at 2:30 pm.

Moderator _____

Session Clerk _____

COMMITTEE OF MANAGEMENT

ANNUAL REPORT

for 2016

The Committee of Management for 2016 was made up of four members from Church at 9, Andrew Willetts, Bruce Beattie, Roger Estens and Howard Wye, four from Church at 11, Paul Scott, Ben Calder, Greg Taylor and Paddy Steele and three from Church at 7, Peter Hicks, Jocelyn McKay and Lindsay Walker, with Bryson Smith as chairman. Ian Bailey also attended many meetings and Wayne Connor, some, giving an average attendance of eleven, not including the June meeting which had to be cancelled for various reasons. Meetings were held on the third Monday of the month.

Christmas carols and fireworks evening was held again and proved an even greater success with larger numbers attending.

Our ladies again held their usual outreach event in November and the men held a breakfast and an evening/barbeque event which were well attended.

Donations in kind during the year included a colour printer for the office. A shipping container was acquired and set up in the Church grounds for extra storage purposes.

Some minor building issues continued to crop up occasionally and the Bitumening of the carpark remains yet to be completed. A carpark security lighting system was installed and the COM especially thanks John Ballard for his work on this task. The outside toilet has been reinstated with a toilet and basin now installed and a new door handle and lock fitted.

The gardens (as well as turfing) has been maintained and improved. The COM would especially like to thank Bruce Beattie for his tireless efforts in this regard. A watering system has been installed.

Cleaning and mowing were again maintained on a roster system between the three churches and the COM thanks everyone who has contributed.

Regarding the Manse, the foundations will need some repairs, and a builder has been engaged to carry this out, however, it is not expected to be done till Jan/Feb 2017. Also the Manse fence incurred some damaged from the car of the next door neighbour, who accepted responsibility and organised and paid for repairs and was duly thanked in writing by Bryson Smith on behalf of the COM.

The committee again thank all who willingly assisted in the smooth running of our church during a very busy year in so many ways, be it manning rosters, maintaining equipment, assisting at working bees, and donating their time and sometimes money in the maintenance of our church property. Special thanks to Ian Bailey, Bruce Beattie and Barry Whalan for all their work around and in the Church building.

Greg Taylor

Honorary Secretary

**DUBBO PRESBYTERIAN CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2016**

31 Dec 2016 31 Dec 2015

Assets

Bank

11110 - Westpac - Cheque A/c	51,240	29,628
11115 - Westpac - Building Fund	7,699	6,346
11125 - Westpac - Payroll Clearing	2,859	974
11128 - Talua Childrens School Fund [11128]	8,063	8,002
11129 - Presbyterian Church Funds	-	47
Total Bank	69,861	44,996

Fixed Assets

13310 - Plant & Equipment [13310]	60,623	58,181
13320 - Less: Accumulated Depreciation	(41,148)	(41,148)
Total Fixed Assets	19,476	17,033

Non-current Assets

13110 - Church Property	48,000	48,000
13210 - Church Building at Cost	322,475	322,475
13215 - Church Extension at Cost	14,663	14,663
13216 - Church Extension costs 2014-15	418,114	414,640
13220 - Manse Extension at Cost	71,336	71,336
Total Non-current Assets	874,589	871,115

Total Assets	963,925	933,144
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Liabilities

Current Liabilities

21200 - Sundry Creditors	1,690	-
21300 - GST	(1,015)	(3,696)
21410 - Payroll Deductions Payable	3,928	4,557
21420 - PAYG Withholding Payable	4,482	4,290
21430 - NCB clearing account	(4,093)	-
Total Current Liabilities	4,992	5,151

Non-Current Liabilities

22200 - Loan - Presbyterian Foundation	93,041	116,049
22250 - Loans - Congregation	-	2,000
Total Non-Current Liabilities	93,041	118,049

Total Liabilities	98,033	123,199
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Net Assets	865,892	809,945
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Equity

38000 - Retained Earnings	809,945	770,130
Current Year Earnings	55,947	39,815
Total Equity	865,892	809,945

**DUBBO PRESBYTERIAN CHURCH
PROFIT & LOSS ACTUAL VS BUDGET
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Actual	Budget	Variance
Income			
41000 - Offerings	467,705	450,000	17,705
46300 - Super Subsidy	8,164	8,000	164
44100 - Interest received	107	50	57
47200 - Sales - Tapes & Videos	52	-	52
47500 - Donations	1,400	-	1,400
Total Income	477,428	458,050	19,378
Less Operating Expenses			
1 - Employment expenses			
a - Wages & Stipends			
61731 - Bryson Smith	38,705	38,705	(0)
61734 - Allan Blanch [61734]	38,705	38,705	(0)
61735 - Wayne Connor [61735]	38,705	38,705	(0)
61742 - David Ferres [61742]	33,329	33,329	(0)
b - Ministers Non cash benefit			
61711 - Byson Smith	29,266	29,266	0
61713 - Wayne Connor [61713]	29,266	29,266	0
61715 - Allan Blanch [61715]	29,266	29,266	0
61716 - David Ferres [61716]	25,201	25,201	0
c - Rent			
61722 - Allan Blanch [61722]	17,525	17,525	0
61724 - Wayne Connor [61724]	17,525	17,525	0
61726 - David Ferres [61726]	15,091	15,091	0
d - Superannuation			
Bryson Smith	8,570	8,570	-
Allan Blanch	8,570	8,570	-
Wayne Connor	8,570	8,570	-
David Ferres	7,380	7,380	-
e - Wages on costs			
61760 - Worker's Compensation	3,924	3,500	(424)
61770 - Long Service Leave [61770]	1,768	2,526	758
61780 - Sickness & Accident Insurance	480	480	-
Total 1 - Employment expenses	351,847	352,182	334
10 - Other expenses			
61300 - Auditor's Remuneration	700	700	-
61400 - Bank Charges	102	150	48
61590 - Computer Expenses	27	-	(27)
61650 - Insurance	5,242	6,500	1,258
64000 - Morning Tea	909	1,200	291
64100 - Permits & Licences	928	850	(78)
64300 - Postage	155	150	(5)
64400 - Printing & Stationary	917	2,000	1,083
65700 - Telephone	2,664	2,500	(164)
Total 10 - Other expenses	11,645	14,050	2,405
2 - Assessments			
61010 - Assembly & GMP	29,925	29,987	62
Assembly fund relief	(6,926)	(6,500)	426
61020 - Dubbo Presbytery	320	320	-
Total 2 - Assessments	23,319	23,807	488
3 - Church functions			
62110 - Church Camps [62110]	10,142	-	(10,142)
62115 - Less: Church Camps Recovered	(10,323)	-	10,323
62120 - Men's Convention	102	-	(102)
Total 3 - Church functions	(78)	-	78

**DUBBO PRESBYTERIAN CHURCH
PROFIT & LOSS ACTUAL VS BUDGET
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Actual	Budget	Variance
4 - Church appeals			
63100 - The Greatest Journey appeal	689	-	(689)
63150 - Less: Greatest Journey proceed	(689)	-	689
63480 - Syria appeal	1,690	-	(1,690)
63500 - Less: Syria concert proceeds	(1,690)	-	1,690
63580 - Compassion appeal	717	-	(717)
63600 - Less: Compassion fundraising	(717)	-	717
Total 4 - Church appeals	-	-	-
5 - DPC Ministries			
a - Adult			
61860 - Outreach	105	1,500	1,395
61870 - General training	300	1,000	700
61890 - Night Church	(525)	-	525
62140 - Christmas Showcase	(629)	-	629
b - Youth			
61820 - MOB	136	1,500	1,364
61830 - Sunday School	230	600	370
61840 - Outreach/kids	27	-	(27)
61815 - KLAG	-	200	200
Total 5 - DPC Ministries	(356)	4,800	5,156
6 - Mission support			
61930 - General Mission Support	15,000	15,000	-
61960 - School Scripture	2,650	2,750	100
Total 6 - Mission support	17,650	17,750	100
7 - Repairs & maintenance			
65510 - Buildings [65510]	1,704	2,500	796
65520 - Plant & Equipment	-	300	300
65540 - Cleaning	990	1,000	10
65550 - Sanitary Disposal	232	250	18
Total 7 - Repairs & maintenance	2,927	4,050	1,123
8 - Services			
65610 - Gas	1,403	2,200	797
65620 - Electricity	2,152	4,000	1,848
65630 - Rates	7,152	8,500	1,348
65640 - Security Costs	841	1,200	359
Total 8 - Services	11,548	15,900	4,352
9 - Foundation loan			
61660 - Interest - Foundation loan	3,040		
22200 - Principal - Foundation loan	23,007	17,500	
Total 9 - Foundation loan	26,048	17,500	(8,548)
Total Operating Expenses	444,549	450,039	5,489
Operating Profit	32,879	8,011	24,868
Church building			
PC Foundation loan proceeds	-	22,000	(22,000)
Church building cost	(3,474)	(22,000)	18,526
Congregation loan repayment	(2,000)	-	(2,000)
Total Church building	(5,474)	-	(5,474)
Other capital items			
Manse improvements/repairs	-	(5,000)	5,000
Plant & equipment purchases	(2,442)	(3,000)	558
Total Other capital items	(2,442)	(8,000)	5,558
Cashflow surplus/(deficit)	24,963	11	24,951

**DUBBO PRESBYTERIAN CHURCH
BUDGET
FOR THE YEAR ENDING 31 DECEMBER 2017**

	2017	2016 Actual
Income		
41000 - Offerings <i>(2.4% increase on 2016)</i>	479,000	467,705
46300 - Super Subsidy	-	8,164
44100 - Interest received	50	107
Rent - Manse (24 weeks @ \$380)	9,120	-
47200 - Sales - Tapes & Videos	-	52
47500 - Donations	-	1,400
Total Income	488,170	477,428
Less Operating Expenses		
1 - Employment expenses		
a - Wages & Stipends		
61731 - Bryson Smith	9,776	38,705
61734 - Allan Blanch [61734]	39,103	38,705
61735 - Wayne Connor [61735]	39,103	38,705
61742 - David Ferres [61742]	39,103	33,329
b - Ministers Non cash benefit		
61711 - Byson Smith	7,266	29,266
61713 - Wayne Connor [61713]	29,063	29,266
61715 - Allan Blanch [61715]	29,063	29,266
61716 - David Ferres [61716]	29,063	25,201
c - Rent		
61722 - Allan Blanch [61722]	20,800	17,525
61724 - Wayne Connor [61724]	20,800	17,525
61726 - David Ferres [61726]	20,800	15,091
d - Superannuation		
Bryson Smith	2,165	8,570
Allan Blanch	8,658	8,570
Wayne Connor	8,658	8,570
David Ferres	8,658	7,380
e - Wages on costs		
61760 - Worker's Compensation	4,000	3,924
61770 - Long Service Leave [61770]	2,210	1,768
61780 - Sickness & Accident Insurance	480	480
Total 1 - Employment expenses	318,769	351,847
10 - Other expenses		
61300 - Auditor's Remuneration	725	700
61400 - Bank Charges	150	102
61590 - Computer Expenses	-	27
61650 - Insurance	6,000	5,242
64000 - Morning Tea	1,260	909
64100 - Permits & Licences	1,300	928
64300 - Postage	150	155
64400 - Printing & Stationary	2,000	917
65700 - Telephone	3,000	2,664
Total 10 - Other expenses	14,585	11,645
2 - Assessments		
61010 - Assembly & GMP	31,080	29,925
Assembly fund relief	(6,000)	(6,926)
61020 - Dubbo Presbytery	320	320
Total 2 - Assessments	25,400	23,319
3 - Church functions		
62110 - Church Camps [62110]	-	10,142
62115 - Less: Church Camps Recovered	-	(10,323)
62120 - Men's Convention	-	102
Total 3 - Church functions	-	(78)

**DUBBO PRESBYTERIAN CHURCH
BUDGET
FOR THE YEAR ENDING 31 DECEMBER 2017**

	2017	2016 Actual
4 - Church appeals		
63100 - The Greatest Journey appeal	-	689
63150 - Less: Greatest Journey proceed	-	(689)
63480 - Syria appeal	-	1,690
63500 - Less: Syria concert proceeds	-	(1,690)
63580 - Compassion appeal	-	717
63600 - Less: Compassion fundraising	-	(717)
Total 4 - Church appeals	-	-
5 - DPC Ministries		
a - Adult		
61860 - Outreach	1,500	105
61870 - General training	2,000	300
61890 - Night Church	-	(525)
62140 - Christmas Showcase	-	(629)
b - Youth		
61820 - MOB	1,000	136
61830 - Sunday School	600	230
61840 - Outreach/kids	-	27
61815 - KLAG	-	-
Total 5 - DPC Ministries	5,100	(356)
6 - Mission support		
61930 - General Mission Support	20,000	15,000
61960 - School Scripture	2,750	2,650
Total 6 - Mission support	22,750	17,650
7 - Repairs & maintenance		
65510 - Buildings [65510]	2,500	1,704
65520 - Plant & Equipment	300	-
65540 - Cleaning	1,000	990
65550 - Sanitary Disposal	250	232
Total 7 - Repairs & maintenance	4,050	2,927
8 - Services		
65610 - Gas	2,000	1,403
65620 - Electricity	3,500	2,152
65630 - Rates	8,000	7,152
65640 - Security Costs	1,200	841
Total 8 - Services	14,700	11,548
9 - Foundation loan		
61660 - Interest - Foundation loan	78,000	3,040
22200 - Principal - Foundation loan	-	23,007
Total 9 - Foundation loan	78,000	26,048
Total Operating Expenses	483,354	444,549
Operating Profit	4,816	32,879
Church building		
PC Foundation loan proceeds	-	-
Church building cost	(15,000)	(3,474)
Congregation loan repayment	-	(2,000)
Total Church building	(15,000)	(5,474)
Other capital items		
Manse improvements/repairs	(10,000)	-
Plant & equipment purchases	(4,000)	(2,442)
Total Other capital items	(14,000)	(2,442)
Cashflow surplus/(deficit)	(24,184)	24,963